



SEMESTER V (FIVE)

CODE 4MS05CMT1

Name of Subject Compensation Management

Teaching & Evaluation Scheme

Teaching Hours / Week				Evaluation Scheme (Marks)		
Th	Tu	Ρ	Total	Sessional Exam	University Exam	Total
04	0	0	04	30	70	100

Objective

- 1. To provide insights in to strategic choices in managing compensation. There has been several innovations in the field of Compensation.
- 2. The course also provides major Compensation issues in the context of current theory, research and practice.
- 3. The practices illustrate new development and as well as established approaches to compensation decision.

Prerequisites Basic knowledge of Compensation Management.

Sr	Course Content	No. of		
No:		Hours		
I	Part I, II Armstrong's book	15		
П	Part III and IV <do></do>	15		
Ш	Part V and VI <do></do>	15		
IV	CM related Labour Laws- P K Padhi's book.			
	• Payment of Wages Act, 1936.			
	Minimum Wages Act, 1948.			
	• Equal Remuneration Act, 1976.			
	• Employees' State Insurance Act, 1948.			
	Workmen's Compensation Act, 1923.			
	Maternity Benefits Act, 1981			
	Security Act,2008			
	Social Security Act			
	60			

Course Objective Learning Outcomes

Theoretical Outcomes Understanding the importance of Compensation management.

Practical Outcomes The practices illustrate new development and as well as established approaches to compensation decision. Helpful in solving compensation issues.

Teaching & Learning Methodology

- Lectures
- Case Studies
- Class Participation

Books Recommended

- 1. 'Armstrong's Handbook of Reward Management Practices- Improving Performance Through Reward', *Michael Armstrong*, Kogan Page.
- 2. 'Compensation Management', Dipak Kumar Bhattacharyya, Oxford.

E-Resources

- 1. www.managementstudyguide.com/compensation-management.html
- 2. www.buzzle.com/what-is-compensation-management.html